

MINUTES Taylor Economic Development Corporation June 24, 2020
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The Board of Directors of the Taylor Economic Development Corporation (TEDC) met in regular session on Wednesday, June 24, 2020 at 5:00 p.m. at 112 W. 2nd St, Suite 203 Taylor, Texas.

In attendance:

Kelly Cmerek, Chair	Dwayne Ariola, Secretary
Betty Day, 1 st Vice Chair	Mark Thomas, President/CEO
Joe Burgess, 2 nd Vice Chair	Regina Carlson, Business Development Specialist
Clark Jackson, Treasurer	

Guest:

none	
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Call to Order: Chair Kelly Cmerek called the meeting to order at 5:01 p.m. and declared a quorum.

Citizen Communication: Cmerek asked for citizen communication.

AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve Minutes from May 27, 2020 Board Meetings (Cmerek)

Cmerek asked if anyone had any corrections or changes to the minutes.

Betty Day moved to approve the May, 2020 minutes as submitted.
Dwayne seconded the motion; motion passed

Ayes: 5 Nays: 0

2. Discuss and consider accepting May, 2020 Financials (Thomas)

Clark Jackson moved to accept the May 2020 financials as presented
Dwayne Ariola seconded the motion; motion passed

Ayes: 5 Nays: 0

3. Project Updates: (Thomas)

Mark Thomas reported that Hart Components has completed their building and in the process of hiring staff to begin production. Thomas stated that more attention has been focused on the 750 Acre of Industrial Land, RCR Taylor Logistic Park. RCR Taylor Logistics Park is projected to open the fall of 2020. It will serve as a Dual Class 1 Service- Union Pacific and BNSF. Services offered will be: manufacturing, distribution and logistics, transloading, manifest and potential unit train services.

The Board of Directors adjourned executive Session at 5:33p.m.

- 4. Executive Session:** The Taylor Economic Development Corporation (TEDC) will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss or deliberate:
- the purchase, exchange, lease, or value of real property (Section 551.072)

- commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the City of Taylor, Texas, and with which the TEDC is conducting economic development negotiations; and/or the offer of financial or other incentives to the business prospects (Section 551.087)
- to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee (Section 551.074)
 - a. Project 1
 - b. Project 2
 - c. Project 3
 - d. Project 4
 - e. Project 5
 - f. Project 6
 - g. Project 7

The Board of Directors came out of executive session at 6:30 p.m.

Motion #1- Project Top: Kelly Cmerek made the motion to amend the existing agreement previously approved by the board. Include a grant of Lot 4e only and exclude Lot 4b in the new amended performance agreement.

Ayes: 5 _____ Nays: 0

Motion #2- Texas Beer Company: Kelly Cmerek made the motion to reduce the TEDC lien on their equipment and have the lien expire on April 29, 2021. The performance agreement will stay in place.

Ayes: 5 _____ Nays: 0

Motion #3- Alliance Geotechnical: Kelly Cmerek made the motion to consider Alliance Geotechnical' existing performance agreement to be satisfied.

Ayes: 5 _____ Nays: 0

Motion #4- Jeff's Resurrection, LLC: Kelly Cmerek made the motion to consider Jeff's Resurrection, LLC's existing performance agreement to be satisfied.

Ayes: 5 _____ Nays: 0

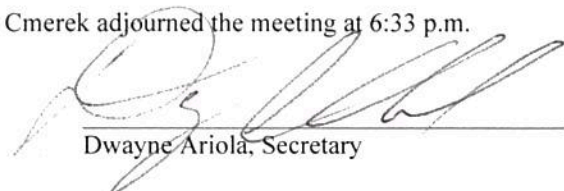
Motion #5- Taylor Iron-Machine Works : Kelly Cmerek made the motion to reduce the existing performance agreement term to 5 years or April 9, 2021.

Ayes: 5 _____ Nays: 0

5. Feedback (Board)

No feedback

Adjournment: There being no further business, Chair Cmerek adjourned the meeting at 6:33 p.m.



 Dwayne Ariola, Secretary

Attest:


 Regina Carlson, Business Development Specialist