

AGENDA



*BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS, 400 PORTER ST., TAYLOR, TEXAS
AUGUST 18, 2010, 4:30 P.M.*

CALL TO ORDER AND DECLARE A QUORUM

CITIZENS COMMUNICATION

REGULAR AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Approve minutes for July 20, 2010 (William Maxwell)
2. Concur with July, 2010 bills and financials (Clark Jackson)
3. Review cash flow projection through September, 2011 (Jason Ford)
4. Consider financial assistance for Capital Area Rural Transportation System station in Taylor, Texas (Jason Ford)
5. Consider acceptance of Flyrite Choppers' Settlement Agreement (Jason Ford)
6. Consider addition of Phase III electrical power lines into Mustang Cove (Jason Ford)
7. Consider amended budget for FY 2009/2010 and proposed budget for FY 2010/2011 (Jason Ford)
8. Review update on TEDC portfolio of direct business incentives (Judie Gustafson)
9. Review local business and prospect activity (Jason Ford)
10. Executive Session: The Taylor Economic Development Corporation will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss three items:
 - a. An item to consult with its attorney to seek advice on a matter about pending or contemplated litigation; or a settlement offer; and/or on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with the Open Meetings Act. (Texas Gov't Code, Section 551.071)
 - Flyrite Choppers
 - b. An item to discuss or deliberate regarding commercial and/or financial information on business prospects that the Taylor EDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the Taylor EDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087)
 - East Williamson County Higher Education Center; and
 - Project Net
 - c. an item to discuss the performance of its President/CEO (Texas Gov't Code, Section 551.074). Any action will be taken in public session.
11. Return to Open Session: Consider action from Executive Session

ADJOURN

The TEDC Board may vote and/or act upon each of the items listed in this Agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this Agenda whenever it is considered necessary and legally justified under the Open Meetings Act.

I certify that the notice of meeting was posted in the Taylor City Hall Lobby on or before 4:30 p.m. on August 13, 2010 and remained posted for at least 72 continuous hours before the scheduled time of said meeting. I further certify that the following news media was notified of this meeting: *Taylor Daily Press*.


Judie Gustafson, Programs Manager