

AGENDA

Taylor Economic Development Corporation
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS, 400 PORTER ST., TAYLOR, TEXAS
MARCH 18, 2009, 4:30 p.m.

CALL TO ORDER AND DECLARE A QUORUM

CITIZENS COMMUNICATION

REGULAR AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Minutes for February 18, 2009 (William Maxwell)
2. Concur with February, 2009 bills and financials (Rod Hortenstine)
3. Review cash flow projection through September, 2009 (Jason Ford)
4. Consider request from Temple College at Taylor Foundation for a resolution to be adopted by all East Williamson County Higher Education Center partners (Jason Ford)
5. Consider request from Jim Chionsini to convey Lot 4A to the Taylor Economic Development Corporation (TEDC) and to repay the TEDC any grant previously given to Jim Chionsini (Jason Ford, Rick Reynolds)
6. Consider termination of option contract from Jim Chionsini to the TEDC on Lot 4B (a replat of Lot 4, Block "B", Mustang Creek Industrial Park) (Jason Ford, Rick Reynolds)
7. Review and consider cancellation of two percent real estate referral fee for Lot 4A (a replat of Lot 4, Block "B", Mustang Creek Industrial Park) (Jason Ford)
8. Consider rescheduling the April 15, 2009 meeting to a later date (Linda Wentreck)
9. Review updates on incentive policy and procedures (Jason Ford, Judie Gustafson)
10. Review local business and prospect activity (Jason Ford)
11. Executive Session: The Taylor Economic Development Corporation will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss two items:
 - a. an item to deliberate the purchase, exchange, lease, or value of real property since deliberation in an open meeting would have a detrimental effect on the position of the TEDC in negotiations with a third party (Texas Gov't Code, Section 551.072); and
 - b. an item to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087). No action will be taken in Executive Session.
12. Return to Open Session: Consider action from Executive Session.

ADJOURN

The TEDC Board may vote and/or act upon each of the items listed in this Agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this Agenda whenever it is considered necessary and legally justified under the Open Meetings Act.

I certify that the notice of meeting was posted in the Taylor City Hall Lobby on or before 5:00 p.m. on March 13, 2009 and remained posted for at least 72 continuous hours before the scheduled time of said meeting. I further certify that the following news media was notified of this meeting: *Taylor Daily Press*.

Linda Wentreck, Vice President