

AGENDA

Taylor Economic Development Corporation
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS, 400 PORTER ST., TAYLOR, TEXAS
February 18, 2009, 4:30 p.m.

CALL TO ORDER AND DECLARE A QUORUM

CITIZENS COMMUNICATION


REGULAR AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Minutes for January 21, 2009 and January 30, 2009 (William Maxwell)
2. Annual Report of Taylor Marketing Team activities (Jason Ford)
3. Review future TEDC participation with Taylor Marketing Team (Lisa Mac)
4. Concur with December, 2009 and January, 2009 bills and financials (Rod Hortenstine)
5. Review cash flow projection through September, 2009 (Jason Ford)
6. Consider accepting annual compliance report from Durcon, Inc. (Jason Ford)
7. Consider update of promissory note from G. Lee Hendrickson on behalf of Austin Ornamental, Inc. (Jason Ford)
8. Consider request for financial assistance from:
 - a. ADR Electronics (Jason Ford)
 - b. CM Energies, Inc. (Charles Malouff)
9. Review local business and prospect activity (Jason Ford)
10. Executive Session: The Taylor Economic Development Corporation will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss two items:
 - a. an item to deliberate the purchase, exchange, lease, or value of real property since deliberation in an open meeting would have a detrimental effect on the position of the TEDC in negotiations with a third party (Texas Gov't Code, Section 551.072); and
 - b. an item to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087). No action will be taken in Executive Session.
11. Return to Open Session: Consider action from Executive Session.

ADJOURN

The TEDC Board may vote and/or act upon each of the items listed in this Agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this Agenda whenever it is considered necessary and legally justified under the Open Meetings Act.

I certify that the notice of meeting was posted in the Taylor City Hall Lobby on or before 5:00 p.m. on February 11, 2009 and remained posted for at least 72 continuous hours before the scheduled time of said meeting. I further certify that the following news media was notified of this meeting: *Taylor Daily Press*.


Linda Wentrcek, Vice President