

AGENDA

Taylor Economic Development Corporation
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS, 400 PORTER ST., TAYLOR, TEXAS
January 21, 2009, 4:30 p.m.

CALL TO ORDER AND DECLARE A QUORUM

CITIZENS COMMUNICATION

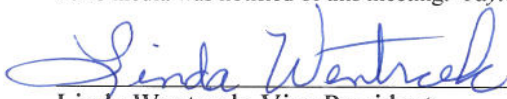
REGULAR AGENDA-REVIEW/DISCUSS & CONSIDER ACTION:

1. Minutes for December 17, 2008 (William Maxwell)
2. Audit presentation as of and for the year ended September 30, 2008 (Linda Wentrcek and Sheryl Messer)
3. Concur with December, 2008 bills and financials (Rod Hortenstine)
4. Review cash flow projection through September, 2009 (Jason Ford)
5. Review and consider request from Temple College at Taylor Foundation to assist with financing the Phase I building of the East Williamson County Higher Education Center:
 - a. Update from Temple College at Taylor Foundation (John Nelson)
 - b. Update from Temple College (Glenda Barron, Ph.D.)
 - c. Update from Financial Advisor (Jennifer Douglas); and
 - d. Update from Bond Counsel (Bart Fowler)
6. Consider request for financial assistance from ADR Electronics (Alisa Dobbins and Jason Ford)
7. Review and consider 2008 payment for Opportunity Austin (Jason Ford)
8. Review local business and prospect activity (Jason Ford)
9. Review TEDC involvement with Taylor Marketing Team (Jason Ford)
10. Review and consider Board goals (Jason Ford)
11. Executive Session: The Taylor Economic Development Corporation will conduct a closed/executive meeting pursuant to Texas Government Code, Chapter 551 to discuss three items:
 - a. An item to consult with its attorney to seek advice on a matter about pending or contemplated litigation; or a settlement offer; on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas conflicts with the Open Meetings Act. (Texas Gov't Code, Section 551.071);
 - b. an item to deliberate the purchase, exchange, lease, or value of real property since deliberation in an open meeting would have a detrimental effect on the position of the TEDC in negotiations with a third party (Texas Gov't Code, Section 551.072); and
 - c. an item to discuss or deliberate regarding commercial and/or financial information on business prospects that the TEDC seeks to have locate, stay, or expand in or near the city of Taylor, Texas, and with which the TEDC is conducting economic development negotiations and/or to deliberate the offer of financial or other incentives to the business prospects (Texas Gov't Code, Section 551.087). No action will be taken in Executive Session.
12. Return to Open Session: Consider action from Executive Session.

ADJOURN

The TEDC Board may vote and/or act upon each of the items listed in this Agenda. The Board reserves the right to retire into executive session concerning any of the items listed on this Agenda whenever it is considered necessary and legally justified under the Open Meetings Act.

I certify that the notice of meeting was posted in the Taylor City Hall Lobby on or before 5:00 p.m. on January 16, 2009 and remained posted for at least 72 continuous hours before the scheduled time of said meeting. I further certify that the following news media was notified of this meeting: *Taylor Daily Press*.


Linda Wentrcek, Vice President